

**AIDE ET ACTION EDUCATION FOUNDATION LIMITED**  
**GENERAL CHARITABLE FUND-RAISING ACTIVITIES**  
**HELD ON 7 - 8 MAY 2011**

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**INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF  
AIDE ET ACTION EDUCATION FOUNDATION LIMITED ("the Charity")**

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity's general charitable fund-raising activity held on 7 - 8 May 2011 ("the Event").

**Respective responsibilities of the Directors and ourselves**

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

**Basis of conclusion**

We conducted our audit in accordance with Hong Kong Standards on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the "Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

**INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF  
AIDE ET ACTION EDUCATION FOUNDATION LIMITED ("the Charity")**  
(continued)

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respect, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Use of report**

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.



TAM, AU & CO.  
Certified Public Accountants (Practising)

Hong Kong, 8 August 2011

**AIDE ET ACTION EDUCATION FOUNDATION LIMITED  
GENERAL CHARITABLE FUND-RAISING ACTIVITIES  
HELD ON 7 - 8 MAY 2011  
INCOME AND EXPENDITURE ACCOUNT**

Permit no. 2011/178/1

	HK\$	HK\$
<b>Public subscription</b>		39,934.20
<b>Less : Expenditures</b>		
Cookies	5,920.00	
Venue materials rental	260.00	
Transportation	1,591.50	
Meals for volunteer	720.10	
Stationery and miscellaneous	72.00	8,563.60
		<u>8,563.60</u>
<b>Surplus for the Event</b>		<u><u>31,370.60</u></u>

The notes on page 3 is part of these accounts.

  
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GENERAL MANAGER

**AIDE ET ACTION EDUCATION FOUNDATION LIMITED**  
**GENERAL CHARITABLE FUND-RAISING ACTIVITIES**  
**HELD ON 7 - 8 MAY 2011**  
**NOTES TO THE ACCOUNTS**

**1. Reporting entity**

The company is a limited liability company domiciled and incorporated in Hong Kong. The address of its registered office and principal place of business is Room 2204, 22/F., Kowloon Building, 555 Nathan Road, Kowloon.

The funds raised in the Event is for the purpose of undertaking educational projects to improve the capabilities and social status of the poor, illiterate women of rural China.

**2. Basis of preparation**

These income and expenditure account have been prepared in accordance with cash basis of accounting.